

FINANCIAL CONSOLIDATIONS

The City of Albuquerque's operating budget appropriates monies in 36 funds divided into five types. In addition, estimated information on grant funds is provided although not appropriated. Appropriation bills for grants are introduced to Council as grants arise.

Individual funds are established for specific purposes and operate as separate entities. However, there are large numbers of financial transactions between these funds. Some transactions are arms length, such as the payment in lieu of taxes (PILOT) and indirect overhead, which the enterprise funds pay to the General Fund. Enterprises are expected to function like a private business requiring payment of taxes. In addition, central services such as purchasing, payroll, accounting, and computer access are provided by the General Fund to all other funds in the City. These costs are charged to the enterprise through indirect overhead.

City policy requires that all positions be funded in an operating fund. Thus, employees hired to do construction projects financed by General Obligation Bonds are funded in the General Fund and the capital program remits payment to the General Fund.

Transfers between funds occur for a wide variety of reasons. Funding is transferred from the appropriate operating fund to the corresponding debt service fund. A city match for grant funds is transferred from the General Fund. Transfers are recorded to cover subsidies for those funds that require subsidy from the General Fund to continue operations such as Transit and Parking. Some funds are set up to record financial transactions that are shared between two separate government bodies. This requires a transfer to appropriate the money in the General Fund as well as in the resident fund.

Total dollars involved in such transactions are quite large. Because they are appropriated in more than one fund, they are counted twice inflating the total expenses and revenues of the City. Just as the expenses are counted twice, so also are revenues, since the funds receiving the transfers treat such transfers as revenue. This overstates the City's total appropriations and revenues. There are three types of tables, (1) combined revenues by fund group, (2) combined appropriations by fund group, and (3) consolidated revenues, appropriations and fund balances.

The consolidations in the following pages prevent the distortion by eliminating interfund transactions. The first two sets of tables deal with the total city budget. The first column is the combined city total for all funds and fund groups after all eliminations. The second column shows the total amount that has been eliminated. The third column is the total as appropriated prior to eliminations.

The third set of tables cover the different fund groups. There are six fund groups in this budget. The General Fund accounts for general government functions and is supported primarily by taxes. The two special fund tables have specific revenue sources and limitations on their use. Many of these are grants from other governmental agencies. The City budget separates them based on whether it is possible to appropriate them in this document or if they must be appropriated at a later time due to timing issues with the grantor. Debt Service funds provide for the reservation of monies for the payment of interest and principal on outstanding debt obligations. Enterprise funds account for services provided and paid for by rates and user fees. Internal service funds service the City and other governmental agencies and receive all revenue from those agencies.

Individual fund tables that support these financial consolidations are located in the department budget highlights section.

COMBINED REVENUES BY FUND GROUP AND SOURCE - PROPOSED BUDGET FY/05
(\$000's)

	TOTAL	INTERFUND ELIMINATION	COMBINED TOTAL	GENERAL FUND	SPECIAL REV FUNDS IN GENERAL APPROP ACT	SPECIAL REV FUNDS NOT IN GEN APPROP ACT	DEBT SERVICE FUNDS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
TAXES:									
PROPERTY	79,933	0	79,933	17,423	0	0	62,510	0	0
GROSS RECEIPTS	128,037	0	128,037	128,037	0	0	0	0	0
OTHER	38,017	0	38,017	25,046	12,971	0	0	0	0
TOTAL TAXES	245,987	0	245,987	170,506	12,971	0	62,510	0	0
LICENSES & PERMITS	14,924	0	14,924	12,017	2,907	0	0	0	0
INTERGOVERNMENTAL REVENUES:									
FEDERAL GRANTS	52,338	0	52,338	0	0	25,630	0	26,708	0
COUNTY	24,180	0	24,180	238	22,937	0	0	890	115
STATE SHARED REVENUE:									
GROSS RECEIPTS	154,006	0	154,006	154,006	0	0	0	0	0
CIGARETTE	902	0	902	612	290	0	0	0	0
OTHER SHARED REVENUE	6,891	0	6,891	4,440	0	2,451	0	0	0
STATE GRANTS	7,752	0	7,752	0	1,019	6,733	0	0	0
TOTAL STATE SHARED	169,551	0	169,551	159,058	1,309	9,184	0	0	0
TOTAL INTERGOVERNMENTAL	246,069	0	246,069	159,296	24,246	34,814	0	27,598	115
CHARGES FOR SERVICES	17,888	0	17,888	16,308	1,480	0	0	0	100
FINES AND FORFEITS	5	0	5	5	0	0	0	0	0
MISCELLANEOUS	7,394	0	7,394	2,493	802	1,736	598	1,199	566
ENTERPRISE REVENUES:									
AVIATION	60,062	0	60,062	0	0	0	0	60,062	0
APARTMENTS	3,280	0	3,280	0	0	0	0	3,280	0
STADIUM	2,049	0	2,049	0	0	0	0	2,049	0
PARKING FACILITIES	3,460	0	3,460	0	0	0	0	3,460	0
REFUSE DISPOSAL	43,919	0	43,919	0	0	0	0	43,919	0
TRANSIT	3,068	0	3,068	0	0	0	0	3,068	0
GOLF	4,258	0	4,258	0	0	0	0	4,258	0
HOUSING	1,592	0	1,592	0	0	0	0	1,592	0
TOTAL ENTERPRISE	121,688	0	121,688	0	0	0	0	121,688	0
INTERFUND/INTERNAL SERVICE:									
INTERNAL SERVICE	81,855	0	81,855	1,071	0	0	0	0	80,784
ADMINISTRATIVE O/H (a)	13,610	(9,394)	23,004	23,004	0	0	0	0	0
TRANSFERS (a)	7,737	(66,691)	74,428	2,126	32,912	4,286	11,073	24,031	0
PILOT	5,144	(1,113)	6,257	6,257	0	0	0	0	0
TOTAL INTRFD/INT SERV	108,346	(77,198)	185,544	32,458	32,912	4,286	11,073	24,031	80,784
TOTAL CURRENT RESOURCES	762,301	(77,198)	839,499	393,083	75,318	40,836	74,181	174,516	81,565
APPROPRIATED FUND BALANCE	67,329	0	67,329	53,246	1,337	781	3,708	11,357	(3,100)
ADJUSTMENTS TO FUNDS	(42,214)	0	(42,214)	(42,539)	(764)	(529)	0	1,618	0
GRAND TOTAL	787,416	(77,198)	864,614	403,790	75,891	41,088	77,889	187,491	78,465

(a) Remaining administrative O/H and transfers are from capital and other funds not included in this consolidation

COMBINED APPROPRIATIONS BY FUND GROUP AND DEPARTMENT, PROPOSED BUDGET FY/05
(\$000's)

	TOTAL	INTERFUND ELIMINATION	COMBINED TOTAL	GENERAL FUND	SPECIAL FUNDS IN GENERAL APPROP ACT	SPECIAL FUNDS NOT IN GEN APPROP ACT	DEBT SERVICE FUNDS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
AVIATION	68,357	(19,696)	88,053	0	0	0	0	88,053	0
CHIEF ADMINISTRATIVE OFFICE	5,508	0	5,508	5,361	0	147	0	0	0
CITY SUPPORT	85,930	(8,514)	94,444	16,555	0	0	77,889	0	0
COUNCIL SERVICES	1,691	0	1,691	1,691	0	0	0	0	0
CULTURAL SERVICES	31,304	0	31,304	30,079	1,179	46	0	0	0
ENVIRONMENTAL HEALTH	12,871	(113)	12,984	8,277	2,749	1,958	0	0	0
FAMILY AND COMMUNITY SERVICES	87,263	(947)	88,210	30,540	0	24,443	0	33,227	0
FINANCE AND ADMINISTRATIVE SERVICES	53,395	(6,597)	59,992	17,387	11,533	0	0	0	31,072
FIRE	59,574	0	59,574	58,257	1,100	217	0	0	0
HUMAN RESOURCES	39,948	(205)	40,153	2,171	0	0	0	0	37,982
LEGAL	6,247	0	6,247	6,247	0	0	0	0	0
MAYOR	628	0	628	628	0	0	0	0	0
METROPOLITAN DETENTION CENTER	45,138	(22,933)	68,071	21,584	44,119	2,368	0	0	0
MUNICIPAL DEVELOPMENT	19,859	(14,810)	34,669	17,809	5,500	0	0	11,360	0
OFFICE OF INTERNAL AUDIT	862	0	862	862	0	0	0	0	0
PARKS AND RECREATION	26,612	(3,714)	30,326	21,559	4,173	74	0	4,520	0
PLANNING	12,624	0	12,624	12,352	0	272	0	0	0
POLICE	113,775	(41)	113,816	108,504	492	4,820	0	0	0
PUBLIC WORKS	36,390	(1,678)	38,068	23,611	5,046	0	0	0	9,411
SENIOR AFFAIRS	9,527	0	9,527	4,502	0	5,025	0	0	0
SOLID WASTE MANAGEMENT	42,532	(8,090)	50,622	0	0	344	0	50,278	0
TRANSIT	28,079	(17,421)	45,500	15,814	0	1,374	0	28,312	0
INDIRECT O/H ON OPERATING GRANTS	(698)	(698)	0	0	0	0	0	0	0
TOTALS	787,416	(105,457)	892,873	403,790	75,891	41,088	77,889	215,750	78,465
ENTERPRISE INTERFUND DEBT SERVICE	0	28,259	(28,259)	0	0	0	0	(28,259)	0
GRAND TOTAL	787,416	(77,198)	864,614	403,790	75,891	41,088	77,889	187,491	78,465

CONSOLIDATED REVENUES, APPROPRIATIONS AND FUND BALANCES, PROPOSED BUDGET FY/05
(\$000's)

FUND GROUP	FUND NO	FUND	EST BALANCE JUN 30,2004	ESTIMATED REVENUE	a	APPRO- PRIATION	a	INTERFUND TRANSACTION	FUND BAL ADJUSTMENT	SURPLUS (DEFICIT)	EST BALANCE JUN 30, 2005
GENERAL	110	GENERAL	52,970	381,191		348,278		(43,620)	(42,205)	(52,912)	58
SPECIAL FUNDS INCLUDED IN GENERAL APPROPRIATION	210	FIRE	331	1,024		1,100		0	(9)	(85)	246
	215	RECREATION	45	290		0		(290)	0	0	45
	220	LODGER'S TAX	670	8,532		4,130		(4,396)	(1)	5	675
	225	CULTURE/REC SPECIAL PROJECTS	854	779		779		0	0	0	854
	235	ALB BIOPARK PROJECTS	19	400		400		0	0	0	19
	242	AIR QUALITY	939	2,377		2,636		(113)	0	(372)	567
	260	CORRECTIONS AND DETENTION	537	22,424		42,770		20,350	(537)	(533)	4
	282	GAS TAX ROAD FUND	(36)	4,446		4,822		520	0	144	108
	285	CITY/COUNTY PROJECTS	105	173		91		(82)	0	0	105
	287	FALSE ALARM ENFORCEMENT & EDUCATION	306	530		486		(6)	(171)	(133)	173
	290	CITY/COUNTY FACILITIES	368	1,361		2,928		1,503	(44)	(108)	260
	292	PLAZA DEL SOL BUILDING	231	0		717		539	0	(178)	53
	730	VEHICLE/COMPUTER PROJECTS	879	0		2,000		2,000	0	0	879
	851	OPEN SPACE EXPENDABLE TRUST	137	1,149		3,883		2,659	(2)	(77)	60
		SUBTOTAL	5,385	43,485		66,742		22,684	(764)	(1,337)	4,048
SPECIAL FUNDS EXCLUDED IN GENERAL APPROPRIATION	205	COMMUNITY DEVELOPMENT (b)	(469)	10,553		10,543		0	0	10	(459)
	265	OPERATING GRANTS (b)	2,723	24,831		28,386		3,588	0	33	2,756
	280	LAW ENFORCEMENT PROJECTS (b)	1,341	1,166		1,426		(35)	(529)	(824)	517
		SUBTOTAL	3,595	36,550		40,355		3,553	(529)	(781)	2,814
NON-ENTERPRISE DEBT SERVICE	405	SALES TAX DEBT SERVICE	1,010	100		10,057		9,778	0	(179)	831
	415	GENERAL OBLIGATION BOND DEBT SERV	9,526	63,008		66,423		0	0	(3,415)	6,111
	435	CITY/COUNTY BUILDING DEBT SERVICE	436	0		1,409		1,295	0	(114)	322
		SUBTOTAL	10,972	63,108		77,889		11,073	0	(3,708)	7,264
ENTERPRISE FUNDS	611	AVIATION OPERATING	10,223	60,337		45,856		(19,696)	0	(5,215)	5,008
	615	AIRPORT REVENUE BOND DEBT SERVICE	5,452	300		22,501		18,500	1,618	(2,083)	3,369
	641	PARKING FACILITIES OPERATING	62	3,486		2,799		(510)	0	177	239
	645	PARKING FACILITIES DEBT SERVICE	771	0		0		(540)	0	(540)	231
	651	REFUSE DISPOSAL OPERATING	4,236	44,019		36,872		(8,090)	0	(943)	3,293
	655	REFUSE DISPOSAL SYSTEM DEBT SERV	550	50		5,316		5,060	0	(206)	344
	661	TRANSIT OPERATING	2,765	9,900		26,705		14,207	0	(2,598)	167
	671	APARTMENTS OPERATING FUND	390	3,280		2,333		(947)	0	0	390
	675	APARTMENTS DEBT SERVICE FUND	0	0		947		947	0	0	0
	681	GOLF OPERATING FUND	144	4,324		3,406		(765)	0	153	297
	685	GOLF OPERATING DEBT SERVICE	27	0		349		350	0	1	28
	691	STADIUM OPERATING FUND	947	2,056		641		(1,168)	0	247	1,194
	695	STADIUM OPERATING DEBT SERVICE FUND	4	0		1,162		1,162	0	0	4
	805	HOUSING AUTHORITY (b)	1,202	28,650		29,000		0	0	(350)	852
		SUBTOTAL	26,773	156,402		177,887		8,510	1,618	(11,357)	15,416
INTERNAL SERVICE	705	RISK MANAGEMENT	17,391	32,221		28,769		(872)	0	2,580	19,971
	715	MATERIALS/SUPPLIES INV MANAGEMENT	288	624		496		(178)	0	(50)	238
	725	FLEET MANAGEMENT	612	9,352		8,701		(710)	0	(59)	553
	735	EMPLOYEE INSURANCE	941	38,153		37,262		(205)	0	686	1,627
	745	COMMUNICATIONS MANAGEMENT	228	1,215		1,037		(235)	0	(57)	171
		SUBTOTAL	19,460	81,565		76,265		(2,200)	0	3,100	22,560
		TOTAL ALL FUNDS	119,155	762,301		787,416		0	(41,880)	(66,995)	52,160

(a) Transfers between funds have been eliminated from Estimated Revenues and Appropriations.

(b) These funds are appropriated by separate resolutions.

GENERAL FUND 110

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	PROPOSED BUDGET FY/05	PROP 05/ EST ACT 04 CHG
RESOURCES:						
Recurring Revenue	329,710	339,791	354,169	353,373	390,397	37,024
Convert 1 mill of Property Tax fr Cap to Op	0	7,000	0	0	0	0
Total Recurring Revenue	329,710	346,791	354,169	353,373	390,397	37,024
% Change Recurring Revenue	4.9%	5.2%	2.1%	-0.2%	10.5%	
Non-recurring Revenue						
Miscellaneous	3,200	2,775	9,021	8,114	2,686	(5,428)
Total Non-recurring Revenue	3,200	2,775	9,021	8,114	2,686	(5,428)
TOTAL REVENUES	332,910	349,566	363,190	361,487	393,083	31,596
Beginning Fund Balance	36,599	43,125	43,125	43,125	52,970	9,845
TOTAL RESOURCES	369,509	392,691	406,315	404,612	446,053	41,441
EXPENDITURES/APPROPRIATIONS:						
Recurring Expenditures/Appropriations	324,829	347,821	348,455	343,372	384,227	40,855
Recurring % Change	2.3%	7.1%	0.2%	-1.5%	11.9%	
Non-recurring Expend/Appropriations	1,555	2,985	8,270	8,270	19,563	11,293
TOTAL EXPENDITURES/APPROPRIATIONS	326,384	350,806	356,725	351,642	403,790	52,148
FUND BALANCE PER CAFR	43,125	41,885	49,590	52,970	42,263	(10,707)
ADJUSTMENTS:						
Encumbrances	(16)	0	0	0	0	0
Unrealized Gains on Investments	(97)	(141)	(97)	(97)	(97)	0
Inventory and Other Accounting Adjustments	(389)	(537)	(389)	(389)	(389)	0
TOTAL ADJUSTMENTS	(502)	(678)	(486)	(486)	(486)	0
RESERVES:						
Quarter Cent - Central Processing	0	334	0	0	1,500	1,500
Transit Reserve - BRTS	0	275	275	275	0	(275)
IRB Settlement	0	0	2,246	2,246	1,546	(700)
FY/04 Section 4: Adjusting Appropriations	0	0	0	262	262	0
FY/04 2nd Qtr Est. Reversions-Adjusted	0	0	0	3,787	3,787	0
Nuisance Abatement Properties	0	0	0	975	975	0
Reserve 1/12th Appropriations	27,758	29,202	29,202	29,202	33,649	4,447
TOTAL RESERVES	27,758	29,811	31,723	36,747	41,719	4,972
AVAILABLE FUND BALANCE	14,865	11,396	17,381	15,737	58	(15,679)